11 0470010 Out going

From:

Susan White

To:

sgreen@amgc.com

Date:

7/10/08 8:20 AM

Subject: Attachments:

Re: Extension of Time ltr-bond-06042008.doc

CC:

Dana Dean; Jed Pearson; Leslie Heppler; Paul Baker; Steve Alder

Stuart,

Paul reminded me that by allowing an extension you will miss the filing deadline for our Board. The next request for Agency Action will be due on August 11 with hearing date of September 24. Please ensure that you meet that deadline since the Board must approve the release of sites associated with their contract and this is integral to the new reclamation surety cost estimate.

American Gilsonite currently has \$514,000 reclamation surety posted with the Division. As detailed in the letter assuming the Board approves the release of certain sites the new reclamation surety is \$795,000. Since the site is currently under bonded AGC must post the difference of \$281,000 by July 18, 2008 and not wait until the Board Hearing. Please contact Jed Pearson (<a href="mailto:jedpearson@utah.gov">jedpearson@utah.gov</a> or 801 538-5382) when working on the documents to increase the surety.

## Susan

Susan M. White Minerals Program Manager Division of Oil, Gas and Mining 1594 West North Temple Salt Lake City, UT 84114 (801)538-5258 (801)359-3940 fax

## >>> Paul Baker 7/9/08 5:24 PM >>>

As I recall, the letter said they needed to file to be heard at the August Board hearing by July 10. I'm not certain of the Board schedule, but I think this will put them off until September.

## >>> Susan White 07/09/08 3:27 PM >>>

Mr. Stuart, The extension to respond to July 18, 2008 is approved. We are expecting to receive the increased reclamation surety amount with the response. Thanks Susan

Susan M. White Minerals Program Manager Division of Oil, Gas and Mining 1594 West North Temple Salt Lake City, UT 84114 (801)538-5258 (801)359-3940 fax

>>> "Stuart Green" <<u>sgreen@amgc.com</u>> 7/9/08 3:06 PM >>> Dear Susan,

American Gilsonite Company (AGC) request an extension of time to respond to the State of Utah Department of Natural Resources letter dated June 9, 2008 to Jared Jackson and AGC in regards to and "Subject: "Revised Surety Requirement, American Gilsonite Company, Bonanza Mine, M0470010, Uintah County, Utah".

As discussed via telephone on July 9, 2008, AGC is seeking an extension of time to respond to said letter out to July 18, 2008. Please respond via email to me if this extension is approved.

Thank you for your time and consideration in this matter. Please call me at (435) 781-4540 or cell (435) 790-3863 if you have any questions.

Stuart

Stuart L. Green

Sr. Vice President of Operations

American Gilsonite Company

Phone: (435) 781-4540

Cell: (435) 790-3863

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